

Ledesma S.A.A.I.
Av. Corrientes 415
C104AAE Buenos Aires, Argentina.
Línea Rotativa: (5411) 4378-1555
www.ledesma.com.ar



Ledesma

Cuidad Autónoma de Buenos Aires, 08 de noviembre de 2019

Señores,
Bolsa de Comercio de Buenos Aires
Gerencia Técnica y de Valores Negociables
Atte.: Contadora Susana Vitale
Presente.

RECIBIDO BYMA EMISORAS

11 NOV 2019 11:13

De mi consideración,

Me dirijo a Ustedes en mi carácter de Responsable de Relaciones con el Mercado de Ledesma S.A.A.I. (en adelante, la "Sociedad"), a fin de responder la consulta formulada por este organismo efectuada con fecha 14 de octubre de 2019, en relación a la presentación de los Estados Financieros Trimestrales, correspondientes al cierre del 31 de agosto de 2019 de la Sociedad.

A tal fin, se acompaña al presente la siguiente documentación:

Respecto de la información contable de Bridgeport, le hacemos saber que la información preliminar considerada para la valuación, surge de los extractos bancarios y de inversión, emitidos por las entidades bancarias y de inversión JP Morgan Chase y Schroders al 31 de julio y de agosto de 2019, respectivamente. Con fecha 15 de agosto de 2019, se celebró un contrato de préstamo a la Sociedad que fue reconocido en los estados financieros (nota 15 a los estados financieros separados condensados), cuyo debito se efectuó de la cuenta del JP Morgan. Los extractos se adjuntan a la presente.

Respecto de los Estados Contables de Productores de Alcohol de Melaza S.A. fueron subidos con fecha 28 de octubre del presente año a la Bolsa de Comercio de Buenos Aires y a la Comisión Nacional de Valores bajo el ID 2535864.

Respecto a la información adicional Artículo 12 - Inciso 18, será considerado para las próximas presentaciones.

Respecto a la Nota 21 a los Estados Financieros, dicha situación ha sido regularizada a la fecha de la presente.

Sin otro particular, saluda a Ustedes atentamente.

Dr. Ramón Masllorens
Responsable de Relaciones con el Mercado



JPMorgan Chase Bank, N.A.
 P O Box 182051
 Columbus, OH 43218-2051

June 29, 2019 through July 31, 2019
 Account Number: **000000270017087**

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00000158 DDC 997 341 21319 NNNNNNNNNN P1 000000000 61 0000
 ORANGE CREEK S.A.
 CORRIENTES 415 PISO 9
 BUENOS AIRES 1043
 ARGENTINA



CHECKING SUMMARY

Commercial Checking With Interest

	INSTANCES	AMOUNT
Beginning Balance		\$759,166.01
Deposits and Additions	3	4,038,678.13
Other Withdrawals, Fees & Charges	1	- 161.05
Ending Balance	4	\$4,797,683.09
Annual Percentage Yield Earned This Period		1.12%
Interest Paid This Period		\$3,415.20
Interest Paid Year-to-Date		\$7,531.55

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/10	Book Transfer B/O: JPMC Internal Accounts Processing Newark DE 19713-2105 Org:/Q29591007 Orange Creek S A Trn: 1127000191Es	\$4,034,866.03
07/15	Book Transfer B/O: JPMC Internal Accounts Processing Newark DE 19713-2105 Org:/Q29591007 Orange Creek S A Trn: 1191700196Es	396.90
07/31	Interest Payment	3,415.20
Total Deposits and Additions		\$4,038,678.13

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
07/15	Account Analysis Settlement Charge	\$161.05
Total Other Withdrawals, Fees & Charges		\$161.05

Your service charges, fees and earnings credit have been calculated through account analysis.

DAILY ENDING BALANCE

DATE	AMOUNT
07/10	\$4,794,032.04
07/15	4,794,267.89
07/31	4,797,683.09

INTEREST RATE ON COLLECTED BALANCE

INTEREST RATE(S)					
	07/01	TO	07/31	AT	1.11%

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC

Schroders

Ledesma S.A.A.I.
Attn: Mr. Fernando Muro
Av. Corrientes 415 Piso No.9
C1043 AAE Buenos Aires
Argentina

Report as at 30.08.2019

Report created	04.09.2019
Portfolio	Orange Creek SA
Portfolio No.	603845-1
Reference Currency	USD

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Report as at 30.08.2019

Report created	04.09.2019		
Portfolio	Orange Creek SA	Account No	6038450002
Current Account	USD	IBAN No	CH77 0863 4006 0384 5000 2

Statement of Account

Posting Date Value Date	Transactions Text	Debit	Credit	Balance
01.08.19	Initial Balance			278'418.29
30.08.19	Final Balance			278'418.29



A handwritten signature in black ink, consisting of a large, stylized initial 'A' followed by a surname that appears to be 'Schuy'.